



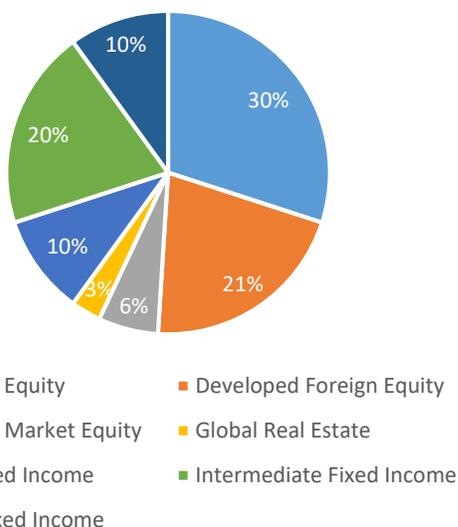
Achieving a Better
Life Experience

MiABLE 60/40 Balanced Portfolio

The MiABLE 60/40 PortfolioSM is intended for investors with a **moderate tolerance for risk**. **Comprised of 60% equity funds and 40% fixed income funds, the portfolio seeks a balance of growth of capital and income over long time horizons. This portfolio will experience significant short-term volatility.** The portfolio is monitored and is automatically rebalanced on an annual basis or as needed.



MiABLE 60/40 Balanced Portfolio Target Allocation



The series of MiABLE PortfoliosSM, created by Prudent Investor Advisors, comprises a number of asset allocation strategies available to investors in the Michigan 529 ABL program. All the model portfolios are based on the Nobel prize-winning Modern Portfolio Theory as well as an emphasis on the Fama/French Five-Factor Financial Model. This approach, grounded in academic research that has withstood rigorous open review for many years, does not rely on analysts' forecasts or opinions about financial markets, but instead incorporates the key factors that drive the long-run performance of those markets.

Many people lack the time or interest to research advanced investment principles. In the absence of such expertise, they may take unintended investment risks. Even experienced investors can find themselves perplexed by unexpected events that occur in financial markets. Compared to conventional broad-based equity market benchmarks, the MiABLE PortfoliosSM reflect a greater emphasis on small company stocks and value stocks. That emphasis is the result of global evidence that such stocks have above-average expected returns and provide significant diversification benefits when combined with large company stocks and/or growth stocks. This emphasis also incorporates a disciplined and patient style of securities trading, which allows plan participants to reap the benefits of low costs and low fees. An investor that selects a MiABLE PortfolioSM is able to replace forecasting and guesswork with a disciplined, professional approach that incorporates the benefits of investment theory developed over the past four decades.

Each MiABLE PortfolioSM, which represents a thoughtful and diversified investment strategy for individuals, holds more than 12,000 securities from approximately forty-five countries. Broad and deep, worldwide diversification minimizes the potential negative short-term impact that any one company, asset class, or country may have on a participant's portfolio. This reduces overall portfolio risk, allows full exposure to financial markets' returns and limits style drift. However, diversification does not eliminate the potential for investment loss.

MiABLE 60/40 Balanced Portfolio

Dimensional Core Equity 2 Portfolio	30%
Vanguard Developed Markets ADM	12%
Dimensional International Vector	9%
Dimensional Emerging Markets Core	6%
Dimensional Global Real Estate	3%
Vanguard Short-Term Bond ADM	10%
Dimensional 2-YR Global FI	5%
Dimensional 5-YR Global FI	5%
Dimensional Intermediate Govt. FI	5%
Vanguard Total Bond Mkt ADM	5%
Dimensional Inflation Protected	10%

MiABLE 60/40 Balanced Portfolio Expense

As of March 1, 2018 0.21%

Date of first use: March 1, 2018